

CONFIDENTIAL

The Land and Agricultural Development Bank of South Africa
P O Box 4235, Tyger Valley, 7536
Belvedere Office Park, Block C - Ground Floor, Pasita Road, Durbanville, 7530



Registered Credit Provider: Registration number NCRCP18

Red Cap Hoogland I (Pty) Ltd
Unit B2 Mainstream Centre
Main Road
HOUT BAY
7806

01 February 2023

Client no: 1000145421
Contract no: 5010082

Dear Mr Ehlers

**ME VAN DEN HEEVER - CONSENT USE FOR RENEWABLE ENERGY STRUCTURES,
REGISTRATION OF LEASE AND SERVITUDES, AND DEPARTURES TO ESTABLISH
A WIND GENERATING FACILITY IFO RED CAP HOOGLAND I (PTY) LTD.
YOUR REFERENCE: GERALD EHLERS**

Your e-mail dated 2023/01/27 refers.

The Bank has in principle no objection to the application for Consent Use for Renewable Energy Structures, Registration of Lease and Servitudes, and departures as mentioned above over parts of the following properties:

1. Portion 2 (DROOGEFONTEIN) of the farm DROOG FONTEIN NR 1 Beaufort West Municipality in the Division of Beaufort West, Western Cape Province
MEASURING: 1 895.5053 ha
2. Portion 3 (WESTWARD HO) of the farm DROOG FONTEIN NR 1 Beaufort West Municipality in the Division of Beaufort West, Western Cape Province
MEASURING: 176.4373 ha

On receipt of the following a memo will be drafted for formal approval by Land Bank's Credit Committee:

- (i) Municipal Council's consent;
- (ii) Approved SG charts of areas to be rezoned;

Yours Sincerely

Lynette Booysen
Portfolio Management Services

Directors: Ms R Nkosi (Chairperson), Mr AL Makenete (Deputy Chairperson), Mr KH Mukhari (Acting Chief Executive Officer), Ms ME Makgatho, Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom and Mr DW Van der Westhuizen Ms Z Klaasen (Acting Chief Financial Officer) and Mr Mashumi K Mzaidume (Company Secretary)